



**Elmwood Presbyterian Church a congregation of the
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Elmwood congregation of the Presbyterian Church in Ireland
105 Ballymacash Road
Lisburn
Co. Antrim
BT28 3ET

Registered Charity in Northern Ireland (NIC105264)

CHARITY TRUSTEES

The Charity trustees who served during the year or who were trustees at the date of this report were:

Rev. Andrew Thompson	Mr. Brian Magowan
Mr. David Acheson	Mr. Gordon McEvoy
Miss. Lorraine Bell	Mr. Peter McKechnie
Rev. David Bruce	Miss. Julie Murdock
Mr. Colin Campbell	Mr. Ivan Murdock
Mr. Gareth Connolly	Mr. Ronnie Nesbitt
Mr. Mark Donnell	Mr. Mark Noble
Mr. David Graham	Mr. David Ravey
Mr. Nelson Gray	Mr. Michael Shields
Mr. John Henderson	Mr. John Stanage
Mr. Philip Henderson	Mr Robin Walsh
Miss. Helen Johnston	

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

PRINCIPAL OFFICE BEARERS

Minister
Clerk of Session
Treasurer
Secretary

Rev. Andrew Thompson
Mr. Mark Noble
Miss. Helen Johnston
Mr. Brian Magowan

INDEPENDENT EXAMINER

John McCleary FCA
McCleary & Company
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

BANKERS

Danske Bank
45-48 High Street
Portadown
Craigavon
BT62 1LB

SOLICITORS

WG Maginess & Son
68 Bow Street
Lisburn
BT28 1AL

ELMWOOD PRESBYTERIAN CHURCH
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TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least eight times each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland's form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Elmwood Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative, and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the third week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Elmwood Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to His and our world.

Depending on God's grace, we exist to bring Glory to God by

- **reaching** people for Jesus
- **building** up followers of Jesus, and
- **sending** them to serve Jesus, both locally and to the ends of the earth.

In living out its mission and vision as a family of God's people, the congregation seeks to be guided by the following values:

- Prayerful reliance on God
- Helping people to connect with God
- People matter to God, and so they matter to us
- Active membership of the worldwide family of God
- Reflecting God's heart for the world

In all of this we seek to be Biblical, intergenerational, outward-looking, and innovative, while at the same time mindful of our heritage and place as part of the wider Presbyterian family in Ireland.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings, mainly in small groups, and has a wide range of organisations including:

- Sunday School – JAM: Jesus and Me
- Youth Club – The Wood
- Youth Fellowship - FISH
- Boys' Brigade
- Girls' Brigade
- Presbyterian Women – Women Together
- Women Together – Community Bible Study
- Seniors' Club – Young at Heart
- Toddlers
- Men's Fellowship
- Community Café – Café Reflections
- Table Tennis & Badminton
- Cancer Support Group
- Prayer Time

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.30am and twice per month at 6.30pm. It also meets for prayer (in-person or online) each Sunday evening at 6.00 pm. During the week the Bible Study/Home Group programme provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

There were no services for the Sacrament of Baptism during 2023, as compared with one in the previous year. At the 31 December 2023 there were 228 families connected with the congregation, 212 individuals from these families were listed as communicant members with 164 taking part in Communion at least once during the year.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, assistant minister, deaconess, elders or by one of the congregation's pastoral visitors. They are also able to be involved in Sunday morning worship via the live streaming of the service on YouTube or to be part of the worship via this channel at another time during the week.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for Mission Workers at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College - the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, from the 21 – 24 June 2023.

Property

During 2023 we continued to undertake a range of minor maintenance and repair work to the church property as circumstances required. This work included the replacement of some wall heaters, minor repairs to areas of the roof with particular reference to the Minor Hall roof, the replacement of windows overlooking the main entrance concourse and some minor upgrades to our Audio-Visual system. Externally, repair work was undertaken at the rear boundary wall of the car park and some minor painting work was completed.

Early in the year the decision was taken to replace the internal lighting throughout the building with LED lighting. This work has been ongoing during the year and will continue in 2024 on a phased basis. The Kirk Session decided also to reconvene the Building

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TRUSTEES ANNUAL REPORT (cont'd)

Development Group which had been looking at possible options to redevelop the buildings on the site. The group had been stood down during the Covid-19 pandemic period but is now re-established to look again at the matter.

At the manse, repairs were undertaken to part of the boundary wall and some of the garden paths.

Pastoral Care

The pastoral care of the congregation has been maintained by the Minister - Rev Andrew Thompson, Deaconess - Roberta Irvine, Elders, and a dedicated team of volunteers.

During 2023 a Licensed Assistant Minister, Graeme Read was assigned to Elmwood as part of his training for Ordained Ministry. He joined the Minister and Deaconess as part of Elmwood's ministry team delivering pastoral care, support, and outreach.

The Kirk Session and Congregational Committee maintained their normal pattern of meetings throughout the year.

The Minister, Kirk Session, Congregational Committee, and all Church leaders look to the future with confidence and with the enabling power and presence of God endeavor to reach, build, and send many to serve, love and follow Him, for His Glory alone.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

Organisations

This year has seen a return to more normal patterns of meeting and numbers in attendance in the different organisations following the disruption of the Covid 19 pandemic. The regular weekly and monthly organisations and activities in the congregation are categorised in the following broad areas: -

(a) Youth & Children's Ministry

Uniformed organisations seek to provide for the social, physical, and spiritual development of children from 3-18 years. The Girls' Brigade has an average weekly attendance of 100 across the sections, while the equivalent number in Boys' Brigade is 86. The Christian education of children is sought through a Sunday School group – JAM, with average attendance of 35, which meets prior to the morning service; during the service there is also age-appropriate teaching in KID's Church with average attendance of 30 children. Development of young people is further sought through the provision of a Youth Club - The Wood with average attendance of 20, and a Sunday evening Youth Fellowship group - FISH with an average attendance of 18 young people.

(b) Outreach

The congregation seeks to build bridges into and serve the local community through a thriving Adult/Toddler group; a small Parent-Infant project (run in conjunction with Barnardos); a Community Café; a woman's Community Bible Study, and annual Community activities during the summer months and Advent.

(c) Fellowship

The congregation seeks to offer opportunities for various groups to come together to learn and share with one another. The Women Together - Presbyterian Women's group meets monthly for a varied programme with an average of 20 women in attendance. Also meeting monthly, the Men's Fellowship group brings an average of 15 men together on a Saturday morning for breakfast and an informative talk given by a member of the congregation or other invited guest from the wider community. A seniors' group - Young at Heart - meets twice per month providing a varied programme for a group of around 24 senior members. Finally, up to 74 members of the congregation are involved in a Home Group programme, which sees seven small groups meeting weekly to study the Bible, pray and share encouragement and fellowship.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, and bereaved).

Commonly, the above benefits are delivered locally by congregations and their members or are facilitated through Presbyteries or are organised and delivered centrally by the Presbyterian Church in Ireland. Local delivery is facilitated by central resources in almost all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Global Mission Workers, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 173 contributors during the year [compared with 178 in 2022] donating a total of £207,579 [£193,031 in 2022]. The majority of members pay their offerings through electronic bank transfers.

Total Income of the congregation during the year was £278,599, compared to £276,132 in the previous year. Total expenditure increased, from £261,312 to £296,910.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ELMWOOD PRESBYTERIAN CHURCH
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TRUSTEES ANNUAL REPORT (cont'd)

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The trustees have considered the level of unrestricted net current assets that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six months' normal expenditure, as the funding of its present activities is dependent on the ongoing financial support of members. At the year-end unrestricted reserves were £113,591, which equates to over six months expenditure. The trustees consider it prudent to have the net current assets at a level equivalent to six months' expenditure.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session via email on 07 May 2024 and at a meeting of Committee and Session on 09 May 2024 and signed on Kirk Session's behalf by:

Rev Andrew Thompson



09 May 2024

Mr. Mark Noble



09 May 2024

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ELMWOOD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts for the year ended 31 December 2023 set out on pages 15 to 30.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 65(9)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

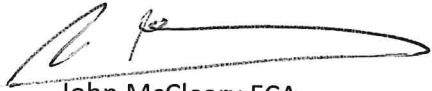
1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ELMWOOD CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND**

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



John McCleary FCA
McCleary & Company Ltd
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Date: 09 May 2024

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from:					
Donations and legacies	2	175,396	93,283	268,679	264,874
Charitable activities	3	4,738	4,454	9,192	10,561
Investments	4	728	-	728	697
Total		180,862	97,737	278,599	276,132
Expenditure on:					
Raising funds	5	743	-	743	1,127
Charitable activities	6	210,242	85,925	296,167	261,185
Total		210,985	85,925	296,910	262,312
Net Income / (expenditure)		(30,123)	11,812	(18,311)	13,820
Transfers between funds		(3,327)	3,327	-	-
Net movement in funds		(33,450)	15,139	(18,311)	13,820
Reconciliation of funds:					
Total funds brought forward		1,801,319	201,223	2,002,542	1,988,722
Total funds carried forward		1,767,869	216,362	1,984,231	2,002,542

ELMWOOD PRESBYTERIAN CHURCH
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BALANCE SHEET
As at 31 December 2023

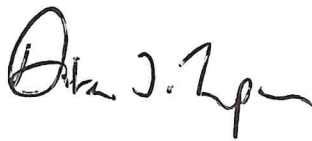
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets:					
Tangible assets	9	1,654,278	-	1,654,278	1,681,789
Total fixed assets		<u>1,654,278</u>	<u>-</u>	<u>1,654,278</u>	<u>1,681,789</u>
Current assets					
Debtors	10	28,755	11,651	40,406	44,096
Cash at bank and in hand	11	90,973	204,711	295,684	279,024
Total current assets		<u>119,728</u>	<u>216,362</u>	<u>336,090</u>	<u>323,120</u>
Liabilities:					
Creditors: Amounts falling due within one year	12	(6,137)	-	(6,137)	(2,367)
Net current assets		<u>113,591</u>	<u>216,362</u>	<u>329,953</u>	<u>320,753</u>
Total net assets		<u><u>1,767,869</u></u>	<u><u>216,362</u></u>	<u><u>1,984,231</u></u>	<u><u>2,002,542</u></u>

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
BALANCE SHEET (Cont'd)
As at 31 December 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
Funds of the charity			
Restricted income funds	14	216,362	201,223
Unrestricted funds	14	1,767,869	1,801,319
		<hr/>	<hr/>
Total charity funds		1,984,231	2,002,542
		<hr/> <hr/>	<hr/> <hr/>

Approved by the Kirk Session and signed on its behalf by:

Rev Andrew Thompson



Minister

09 May 2024

Mr. Mark Noble



Clerk of Session

09 May 2024

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place. Elmwood does not have any endowment funds at the present time.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds, which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(vii) Investment income

This is included in the accounts when receivable.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(viii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(ix) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(x) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xi) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(xii) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

ASSETS

(xiii) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets, other than freehold land and the church manse which is recorded at market value, at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows: -

Buildings:	- over 50 years
Motor vehicles	- over 4 years
Technical equipment	- over 4 years

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded giving:				
FWO	145,172	62,407	207,579	193,031
Loose collections	2,748	12	2,760	2,671
Donations and gifts	3,557	19,312	22,869	27,211
Gift Aid	23,919	11,552	35,471	41,961
	<u>175,396</u>	<u>93,283</u>	<u>268,679</u>	<u>264,874</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income from charitable activities				
Fees from weddings, funerals, and organisations	150	110	260	415
Sale of Magazines, Study Books	393	-	393	1,172
Income from Church Events	-	1,431	1,431	305
Miscellaneous Income	1,195	113	1,308	3,618
Grants	3,000	2,800	5,800	5,051
	<u>4,738</u>	<u>4,454</u>	<u>9,192</u>	<u>10,561</u>

ELMWOOD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

4. INVESTMENTS

	Unrestricted Funds €	Restricted Funds €	Total Funds € 2023	Total Funds € 2022
Deposit interest	728	-	728	697
	728		728	697

5. RAISING FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds € 2023	Total Funds € 2022
FWO envelopes	743	-	743	1,127
	743	-	743	1,127

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	15,260	-	15,260	14,350
Presbytery fees	1,123	-	1,123	1,069
Ministry and support staff costs	110,378	21,166	131,544	104,750
Congregational running expenses	40,569	61,556	102,125	75,075
Donations to Missions and charities	13,641	3,203	16,844	36,730
Governance costs	1,760	-	1,760	1,700
Depreciation Charge	27,511	-	27,511	27,511
	<u>210,242</u>	<u>85,925</u>	<u>296,167</u>	<u>261,185</u>

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

7. EMPLOYEES

Employment Costs

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	104,860	74,046
Social Security Costs	9,803	7,261
Pension contributions	16,881	13,331
	131,544	94,638

Number of Employees

The average number of employees, including the minister of the congregation, during the year was

	2023	2022
	£	£
Average number of employees	5	5
	5	5

There were no employees in receipt of employee benefits in excess of £60,000.

ELMWOOD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

8. PENSION COSTS

The minister and deaconess of the congregation are members of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister and deaconess. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	16,880	13,331

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

	£	£
Contributions	-	-

ELMWOOD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. TANGIBLE FIXED ASSETS

	Land & Buildings	Technical Equipment	Vehicles	Total
	£	£	£	£
Cost or valuation				
At start of year	1,810,000	25,044	8,000	1,843,044
Additions	-	-	-	-
Disposals	-	-	-	-
	<u>1,810,000</u>	<u>25,044</u>	<u>8,000</u>	<u>1,843,044</u>
At end of year	1,810,000	25,044	8,000	1,843,044
Depreciation				
At start of year	140,000	15,255	6,000	161,255
Provision for year	20,000	5,511	2,000	27,511
	<u>160,000</u>	<u>20,766</u>	<u>8,000</u>	<u>188,766</u>
At end of year	160,000	20,766	8,000	188,766
Net Book Value				
At start of year	1,670,000	9,789	2,000	1,681,789
At end of year	<u>1,650,000</u>	<u>4,278</u>	<u>-</u>	<u>1,654,278</u>

10. DEBTORS

	2023	2022
	£	£
Accrued Income	37,199	41,013
Prepayments	3,207	3,083
	<u>40,406</u>	<u>44,096</u>

ELMWOOD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

11. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Danske Bank current account	295,643	278,983
Cash in hand	41	41
	<u>295,684</u>	<u>279,024</u>
	<u><u>295,684</u></u>	<u><u>279,024</u></u>

12. CREDITORS: amount falling due within one year

	2023	2022
	£	£
Accruals	6,137	2,367
	<u>6,137</u>	<u>2,367</u>
	<u><u>6,137</u></u>	<u><u>2,367</u></u>

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

13. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Transfer £	Balance at end £
Unrestricted Funds					
General Account	1,801,319	180,862	(210,985)	(3,327)	1,767,869
	<u>1,801,319</u>	<u>180,862</u>	<u>(210,985)</u>	<u>(3,327)</u>	<u>1,767,869</u>
Restricted Funds					
Building & Maintenance	131,091	49,686	(31,235)	-	149,542
Missionary & Outreach	58,797	22,384	(29,831)	-	51,350
Sunday School (JAM)	120	110	-	-	230
Boy's Brigade	2,310	10,407	(9,086)	975	4,606
Girl's Brigade	3,993	4,735	(4,280)	975	5,423
Presbyterian Women	1,765	4,077	(4,430)	-	1,412
Youth Fellowship (Fish)	1,273	2,835	(3,703)	402	807
Youth Club (Wood)	1,424	1,234	(1,676)	975	1,957
Community Ministry	216	2,269	(1,684)	-	801
Young Adults	221	-	-	-	221
Holiday Bible Club	2	-	-	-	2
Special Offerings	11	-	-	-	11
	<u>201,223</u>	<u>97,737</u>	<u>(85,925)</u>	<u>3,327</u>	<u>216,362</u>
Total	<u><u>2,002,542</u></u>	<u><u>278,599</u></u>	<u><u>(296,910)</u></u>	<u><u>-</u></u>	<u><u>1,984,231</u></u>

ELMWOOD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

14. RELATED PARTY TRANSACTIONS

Two of the trustees received remuneration. The minister of the congregation received remuneration of £42,440 and expenses of £7,201 for acting in that capacity. Pension contributions of £10,186 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The music leader received remuneration of £4,287. No pension contributions were paid in relation to this post. None of the other trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity:

- £15,260 for congregational assessments
- £12,181 towards the United Appeal

The congregation contributed £1,123 towards Presbytery Assessments during the year.

There were no other related party transactions.

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
Appendix 1 – Additional Financial Information

The additional financial information provided on the following pages does not form part of the congregation's independently examined Church Accounts. The figures shown have however, been incorporated into the accounts on which the congregation's independent examiner have given their report.

Elmwood Mission and Outreach Fund Collections 2023

Giving No	Amount £	Giving No	Amount £	Giving No	Amount £	Giving No	Amount £
6	75.00	123	10.00	421	540.00	461	600.00
8	30.00	131	52.00	422	480.00	462	480.00
10	570.00	137	163.00	423	1,200.00	463	240.00
15	5.00	138	20.00	424	120.00	465	168.00
16	5.00	139	30.00	425	600.00	467	240.00
17	91.00	151	10.00	427	240.00	469	120.00
20	120.00	155	5.00	431	240.00	470	240.00
48	19.00	163	20.00	436	240.00	474	60.00
53	100.00	172	45.00	437	240.00	475	240.00
58	33.50	186	10.00	439	530.00	478	900.00
66	10.00	399	200.00	441	300.00	481	1,740.00
68	100.00	403	1,000.00	442	60.00	483	240.00
73	10.00	404	300.00	444	10.00	493	60.00
79	120.00	409	520.00	447	360.00	494	210.00
81	40.00	411	240.00	448	120.00	497	110.00
104	54.30	412	285.00	450	240.00	498	200.00
105	20.00	413	360.00	452	110.00		
109	70.00	418	420.00	455	240.00	Loose	10.60

ELMWOOD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

Elmwood General Fund Contributions 2023

Giving No	Amount	Giving No	Amount	Giving No	Amount	Giving No	Amount	Giving No	Amount
1	1,500.00	83	2,440.00	177	40.00	418	780.00	457	540.00
2	39.00	88	500.00	183	360.00	419	3,160.00	458	600.00
6	775.00	89	75.00	186	80.00	420	1,800.00	459	480.00
8	720.00	94	400.00	190	215.00	421	1,800.00	460	1,060.00
9	1,000.00	95	103.00	193	825.00	422	1,080.00	461	600.00
10	2,420.00	99	320.00	327	820.00	423	2,100.00	462	1,440.00
13	125.00	100	40.00	363	10.00	424	780.00	463	960.00
15	35.00	101	310.00	383	220.00	425	1,200.00	464	600.00
16	241.20	103	1,000.00	385	720.00	426	720.00	465	624.00
17	245.00	104	215.00	386	200.00	427	840.00	466	600.00
20	560.00	105	520.00	387	135.00	428	1,200.00	467	720.00
21	105.00	109	185.00	388	1,920.00	431	180.00	469	480.00
24	459.00	113	20.00	390	1,200.00	432	300.00	470	1,055.00
28	200.00	117	360.00	391	1,400.00	433	1,560.00	471	960.00
29	400.00	123	115.00	393	240.00	434	1,200.00	472	500.04
36	140.00	124	100.00	394	30.00	435	2,390.00	474	240.00
38	145.00	131	230.00	396	960.00	436	1,080.00	475	1,040.00
39	490.00	133	10.00	397	360.00	437	1,100.00	476	240.00
45	150.00	134	1,300.00	398	20.00	439	1,640.00	478	1,800.00
46	140.00	136	920.00	399	680.00	441	900.00	480	480.00
48	155.00	137	1,150.00	401	2,400.00	442	240.00	481	1,392.00
51	250.00	138	1,140.00	402	1,800.00	443	1,060.00	483	960.00
53	300.00	139	230.00	403	1,800.00	444	1,040.00	484	820.00
55	20.00	141	230.00	404	750.00	445	960.00	488	240.00
56	920.00	143	520.00	406	240.00	446	1,200.00	489	240.00
57	350.00	144	510.00	407	240.00	446	600.00	491	3,800.00
58	440.00	145	210.00	408	1,809.00	447	900.00	492	480.00
62	8,400.00	148	1,000.00	409	720.00	448	360.00	493	120.00
63	760.00	151	469.00	410	840.00	449	275.00	495	60.00
68	1,660.00	163	140.00	411	810.00	450	1,200.00	496	2,280.00
71	110.00	165	110.00	412	690.00	451	540.00	497	110.00
73	560.00	166	490.00	413	1,680.00	452	275.00	498	270.00
78	300.00	172	200.00	414	240.00	453	4,500.00	499	190.00
79	510.00	173	1,100.00	416	360.00	455	960.00		
81	258.00	175	1,060.00	417	300.00	456	420.00	Loose	2,748.27

ELMWOOD PRESBYTERIAN CHURCH
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Elmwood Building Fund Collections 2023

Giving No	Amount	Giving No	Amount	Giving No	Amount	Giving No	Amount
1	255.00	137	94.00	418	600.00	455	960.00
5	40.00	139	145.00	419	720.00	457	300.00
6	20.00	151	90.00	421	660.00	458	600.00
17	300.00	155	10.00	423	624.00	459	1,440.00
27	20.00	169	130.00	424	540.00	460	520.00
32	520.00	173	460.00	425	600.00	461	600.00
41	500.00	187	250.00	426	330.00	462	480.00
45	111.00	188	81.00	427	288.00	465	624.00
47	65.00	196	1,000.00	428	960.00	467	240.00
52	150.00	246	540.00	431	180.00	469	120.00
57	270.00	395	820.00	435	770.00	470	360.00
75	50.00	396	960.00	436	1,440.00	474	60.00
76	350.00	397	480.00	437	430.00	475	1,040.00
78	240.00	399	200.00	439	1,010.00	478	1,200.00
89	40.00	403	600.00	441	780.00	481	348.00
91	650.00	404	150.00	442	240.00	483	600.00
94	80.00	408	3,230.00	443	530.00	488	180.00
95	550.00	409	240.00	444	520.00	493	60.00
99	140.00	410	600.00	445	1,200.00	498	310.00
102	189.00	411	600.00	447	900.00	497	110.00
103	400.00	412	345.00	448	360.00	499	190.00
109	50.00	413	600.00	450	600.00		
113	135.00	416	960.00	452	220.00	Loose	701.00